



## **BEARFACTS 1993 – 2003**

### **Kern , California [06029]**

Kern is one of 58 counties in California. It is part of the [Bakersfield, CA \(MSA\)](#). Its 2003 population of 708,859 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Kern had a per capita personal income (PCPI) of \$23,270. This PCPI ranked 46th in the state and was 69 percent of the state average, \$33,554, and 74 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.8 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Kern was \$17,386 and ranked 41st in the state. The 1993-2003 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Kern had a total personal income (TPI) of \$16,494,979\*. This TPI ranked 15th in the state and accounted for 1.4 percent of the state total. In 1993 the TPI of Kern was \$10,429,063\* and ranked 14th in the state. The 2003 TPI reflected an increase of 5.5 percent from 2002. The 2002-2003 state change was 3.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kern. In 2003 net earnings accounted for 67.1 percent of TPI (compared with 68.2 in 1993); dividends, interest, and rent were 13.5 percent (compared with 13.9 in 1993); and personal current transfer receipts were 19.5 percent (compared with 17.9 in 1993). From 2002 to 2003 net earnings increased 5.4 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 6.9 percent. From 1993 to 2003 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kern increased from \$11,909,487\* in 2002 to \$12,587,698\* in 2003, an increase of 5.7 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$8,114,557\* to the 2003 estimate was 4.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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